bonds in such amounts as the directors thereof may deem expedient, and to secure the payment thereof by mortgage on all or any part of the property, rights and franchises of said company.

Effective.

SEC. 3. And be it enacted, That this act shall take effect from the date of its passage.

Approved April 6th, 1894.

CHAPTER 433.

AN ACT to amend the Charter of the Brooklyn Savings Institution of Anne Arundel County.

Preamble.

Whereas, The Brooklyn Savings Institution of Anne Arundel county, a body corporate duly incorporated under the general incorporation law of Maryland, by certificate of incorporation of the Circuit Court for Anne Arundel county, dated on the fourteenth day of July, eighteen hundred and seventy-four, was, by its said certificate of incorporation, limited in its existence to the first day of January, nineteen hundred; and,

Preamble.

WHEREAS, For the best interest of all parties concerned, it is desirable that the existence of said corporation should be made perpetual; and,

Preamble.

WHEREAS, Said corporation was, by its certificate of incorporation, limited in its purchases of real estate to only so much thereof as should be necessary to build its banking house on; and,

Preamble.

WHEREAS, In the purchase of the real estate for that purpose, in order to purchase the same to the best advantage, it became necessary to purchase a larger lot than was required for said purpose; which said extra real estate has been since improved. by said corporation, by the erection of six tenement houses thereon; and,

Preamble.

WHEREAS, In order to sell tenement houses to the best advantage, it is necessary that said corporation should purchase additional real estate, to enable it to make proper yards to said tenement houses; and,